

VISA STEEL

VISA STEEL LIMITED

CIN: L51109OR1996PLC004601

Registered Office : 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751 015, Odisha

Phone: (+91-674) 2552 479, Fax: (+91-674) 2554 661

Corporate Office: VISA House, 8/10 Alipore Road, Kolkata 700 027

Phone: (+91-33) 30119 000, Fax: (+91-33) 30119 002

website: www.visasteel.com

Email ID for registering Investor Grievances: investors@visasteel.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2017

| | | (Rs. In Lakhs except EPS) | | | |
|---------|--|---------------------------|-------------------|-------------------|--------------------|
| Sl. No. | Particulars | Quarter Ended | | Year Ended | |
| | | 30 June | 31 March | 30 June | 31 March |
| | | 2017 | 2017 | 2016 | 2017 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 42,983.22 | 54,952.44 | 26,490.64 | 149,504.84 |
| II | Other income | 868.15 | 904.64 | 786.69 | 3,021.95 |
| III | Total Income [I+II] | 43,851.37 | 55,857.08 | 27,277.33 | 152,526.79 |
| IV | Expenses | | | | |
| | (a) Cost of materials consumed | 28,583.48 | 35,951.45 | 15,936.35 | 94,179.60 |
| | (b) Purchases of stock-in-Trade | 192.91 | 4,757.92 | 1,235.96 | 6,194.00 |
| | (c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | 264.26 | (1,478.79) | (1,727.09) | (4,451.94) |
| | (d) Excise duty | 2,875.13 | 3,490.93 | 1,667.62 | 9,786.86 |
| | (e) Employee benefits expense | 1,868.60 | 1,670.16 | 1,474.31 | 6,395.32 |
| | (f) Finance costs | 596.31 | 662.39 | 434.15 | 2,217.36 |
| | (g) Depreciation and amortisation expense | 3,200.14 | 3,331.98 | 3,183.26 | 12,874.27 |
| | (h) Other expenses | 11,175.69 | 10,437.45 | 8,097.55 | 37,229.56 |
| | Total expenses (IV) | 48,756.52 | 58,823.49 | 30,302.11 | 164,425.03 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | (4,905.15) | (2,966.41) | (3,024.78) | (11,898.24) |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit / (Loss) before tax (V-VI) | (4,905.15) | (2,966.41) | (3,024.78) | (11,898.24) |
| VIII | Tax expense | - | - | - | - |
| IX | Net Profit / (Loss) for the period (VII-VIII) | (4,905.15) | (2,966.41) | (3,024.78) | (11,898.24) |
| X | Other Comprehensive Income, Net of Income Tax | | | | |
| | (i) Items that will not be reclassified to Profit and Loss | (5.82) | (32.92) | 3.21 | (23.28) |
| XI | Total Comprehensive Income for the period (IX+X) | (4,910.97) | (2,999.33) | (3,021.57) | (11,921.52) |
| XII | Paid-up equity share capital (face value of Rs.10/- each) | 11,000.00 | 11,000.00 | 11,000.00 | 11,000.00 |
| XIII | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | (116,752.22) |
| XIV | Earnings Per Share (of Rs.10/-each) | | | | |
| | (a) Basic | (4.46) | (2.70) | (2.75) | (10.82) |
| | (b) Diluted | (4.46) | (2.70) | (2.75) | (10.82) |



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Standalone Segment Wise Revenue, Results, Assets and Liabilities. For the Quarter Ended 30 June 2017 (Refer Note 2 below)

(Rs. In Lakhs)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|--|-------------------|-------------------|-------------------|--------------------|
| | | 30 June | 31 March | 30 June | 31 March |
| | | 2017 | 2017 | 2016 | 2017 |
| | | Unaudited | Unaudited | Unaudited | Audited |
| 1) | Segment Revenue | | | | |
| | a) Special Steel | 23,669.37 | 34,464.87 | 11,948.24 | 81,201.09 |
| | b) Ferro Alloys | 20,262.26 | 21,303.25 | 14,732.78 | 70,678.91 |
| | Total | 43,931.63 | 55,768.12 | 26,681.02 | 151,880.00 |
| | Less: Inter-Segment Revenue | 948.41 | 815.68 | 190.38 | 2,375.16 |
| | Net Sales / Income From Operations | 42,983.22 | 54,952.44 | 26,490.64 | 149,504.84 |
| 2) | Segment Results | | | | |
| | Profit / (Loss) before tax and interest from Each segment | | | | |
| | a) Special Steel | (3,377.32) | (2,561.37) | (3,220.20) | (11,199.22) |
| | b) Ferro Alloys | (177.18) | 1,277.59 | 1,379.05 | 4,869.28 |
| | Total | (3,554.50) | (1,283.78) | (1,841.15) | (6,329.94) |
| | Less: i) Finance Costs | 596.31 | 662.39 | 434.15 | 2,217.36 |
| | ii) Other Un-allocable Expenditure (Net off Un-allocable Income) | 754.34 | 1,020.24 | 749.48 | 3,350.94 |
| | Total Profit / (Loss) Before Tax | (4,905.15) | (2,966.41) | (3,024.78) | (11,898.24) |
| 3) | Segment Assets | | | | |
| | a) Special Steel | 208,712.66 | 216,040.51 | 217,202.94 | 216,040.51 |
| | b) Ferro Alloys | 55,789.88 | 60,453.81 | 63,908.46 | 60,453.81 |
| | c) Unallocated | 62,422.31 | 56,734.15 | 102,136.53 | 56,734.15 |
| | Total Assets | 326,924.85 | 333,228.47 | 383,247.93 | 333,228.47 |
| 4) | Segment Liabilities | | | | |
| | a) Special Steel | 20,305.99 | 19,653.90 | 18,880.37 | 19,653.90 |
| | b) Ferro Alloys | 12,074.97 | 9,089.34 | 21,843.93 | 9,089.34 |
| | c) Unallocated | 405,207.78 | 410,237.45 | 391,659.53 | 410,237.45 |
| | Total Liabilities | 437,588.74 | 438,980.69 | 432,383.83 | 438,980.69 |

